

This brochure supplement provides information about Jun Jiang that supplements the Elite Advisors, LLC brochure. You should have received a copy of that brochure. Please contact John Shen if you did not receive Elite Advisors, LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about John Shen is also available on the SEC's website at www.adviserinfo.sec.gov.

Elite Advisors, LLC

Form ADV Part 2B – Individual Disclosure Brochure

for

John Shen

Personal CRD Number: 6594729

Chief Compliance Officer

Elite Advisors, LLC
18881 Von Karman Ave
Suite 1000
Long Beach, CA 90831
(562) 449-0139
John.shen@usa-rc.com

CREATED 05/25/2021

Item 2: Educational Background and Business Experience

Name: John Shen **Born:** 1970

Educational Background and Professional Designations:

Education:

MS Degree in Statistics and Decision Sciences, Duke University
Bachelor's Degree in Commercial Law, Peking University

Business Background:

10/2015 – Present Elite Advisors, LLC
Chief Compliance Officer

6/2009 – Present American Lending Center, LLC
Chief Executive Officer

Item 3: Disciplinary Information

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of this advisory business.

Item 4: Other Business Activities

John Shen has no other business activities to report.

Item 5: Additional Compensation

John Shen does not receive any economic benefit from any person, company, or organization, other than Elite Advisors, LLC in exchange for providing clients advisory services through Elite Advisors, LLC.

Item 6: Supervision

As the Chief Compliance Officer of Elite Advisors, LLC., John Shen supervises all activities of the firm. John Shen response information is on the cover page of this disclosure document. John Shen adheres to all required regulations regarding the activities of an Investment Adviser Representative, as well as all policies and procedures outlined in the firm's Code of Ethics and compliance manual. The phone number for John Shen is (562) 449-0139.

Item 7: Requirements for State Registered Advisers

- A. In addition to the events listed in Item 3 of Part 2B, John Shen has never been *involved* in one of the events listed below;
1. An award or otherwise being *found* liable in an arbitration claim alleging damages in excess of \$2,500, *involving* any of the following:
 - a. an investment or an *investment-related* business or activity;
 - b. fraud, false statement(s), or omissions;
 - c. theft, embezzlement, or other wrongful taking of property;
 - d. bribery, forgery, counterfeiting, or extortion; or
 - e. dishonest, unfair, or unethical practices.
 2. An award or otherwise being *found* liable in a civil, *self-regulatory organization*, or administrative *proceeding involving* any of the following:
 - a. an investment or an *investment-related* business or activity;
 - b. fraud, false statement(s), or omissions;
 - c. theft, embezzlement, or other wrongful taking of property;
 - d. bribery, forgery, counterfeiting, or extortion; or
 - e. dishonest, unfair, or unethical practices.
- B. John Shen has never been the subject of a bankruptcy petition.